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Question: 1

Inventory Control allows for tracking of "expired lots". What are the methods that may be used to track expired lots? Choose the 2 that apply.

- A. Receipt Date
- B. Expiration Date
- C. Posting Date
- D. User Date

Answer: A, B

Question: 2

Which inventory report will give you details for each inventory item along with the total value of your inventory?

- A. Inventory Valuation report
- B. Inventory Stock Status report
- C. Inventory Aging report
- D. Inventory Balances report

Answer: B

Question: 3

Upon entering the Item Maintenance window, the list price and currency decimal fields will be disabled when which of the following situations exist?

- A. The item type is Kit.
- B. The price method is not defined as % of List Price.
- C. The item is marked as a serial item
- D. Multicurrency is a registered module.

Answer: D

Question: 4

What is the purpose of "defining an account segment" in Inventory Control?

- A. It can be used to represent an inventory site
- B. It can be used to post items
- C. It can be used to transfer items from one site to another
- D. It can be used to delete items

Answer: A

Question: 5

When the results of the physical count are processed using the stock count functionality, quantities are adjusted in Inventory and dollar amounts are adjusted in General Ledger. Which automatic posting accounts are used for the General Ledger? Choose the 2 that apply.

- A. Inventory Offset
- B. Inventory
- C. Variance

D. Cost of Goods Sold

Answer: B, C

Question: 6

What GP module(s) integrate with the Inventory Control Module? Choose the 2 that apply.

- A. Sales Order Processing
- B. Fixed Assets
- C. Receivables Management
- D. General Ledger

Answer: A, D

Question: 7

What determines if an item on a stock count can be processed?

- A. If the item is counted
- B. If the item is captured
- C. If the item is verified
- D. If the item is allocated

Answer: C

Question: 8

How does an adjustment made to an item cost in the Inventory Adjust Costs window affect Inventory and General Ledger?

- A. Updates the item cost in Inventory and posts an adjustment to General Ledger
- B. Updates the item cost in Inventory, but will not post an adjustment to General Ledger
- C. Does not update the item cost in Inventory, but creates a adjustment batch in Inventory to manually post.
- D. Does not update the item cost in Inventory, but will post an adjustment to update General Ledger amount.

Answer: B

Question: 9

The Inventory Control module allows for in-transit delivery of items. In order to keep track of these deliveries there are statuses associated with each delivery. What status description describes when the items are in route to the destination site?

- A. Picked
- B. Packed
- C. Shipped
- D. Transferred

Answer: C

Question: 10

A bin number can be assigned to which of the following?

- A. Specific site IDs
- B. The "All" site ID
- C. Specific Lots

D. Unassigned site Ids

Answer: A Question: 11

Which of the following is true regarding repeating batches in Inventory?

- A. Inventory doesn't allow recurring batches, but allows repeating transactions.
- B. A batch can be defined as recurring. The items remain in the batch, but the quantities on the items zero out after posting.
- C. A batch can be defined as recurring. The items and their quantities remain in the batch for the next time to post.
- D. Inventory doesn't allow recurring batches or transactions.

Answer: B

Question: 12

Which of the following module(s) must be registered in order to utilize In-Transit Transfer Entry? Choose the 2 that apply.

- A. Inventory
- B. Sales Order Processing
- C. General Ledger
- D. Purchase Order Processing

Answer: A, D

Question: 13

When happens when a stock count schedule is started? Choose the 3 that apply.

- A. A stock count form can be printed to aid in the stock count.
- B. Users are prevented from entering any transactions that affect the items quantity on hand
- C. The quantities counted can be entered in the Stock Count Entry window.
- D. A "snapshot" of the items quantities is taken. Users can still enter and post transactions that affect items quantity on hand

Answer: A, C, D

Question: 14

When entering a transfer transaction, which characteristic of the default unit cost is true?

- A. It will default with the unit cost if the item is set up to "default with unit cost"
- B. Always defaults with current cost or standard cost (dependent on valuation method) and can be changed
- C. Always defaults with the current cost or standard cost (dependent on valuation method) and cannot be changed
- D. Never defaults. No cost is associated with the transfer transaction because the item isn't being sold.

Answer: C

Question: 15

Where does the system store the value for the average cost of an item when the item is set up to use the Average Perpetual method?

- A. The system stores it as the Standard Cost for that item
- B. The system stores it as the Average Cost for that item
- C. The system stores it as the List Price for that item
- D. The system stores it as the Current Cost for that item

Answer: D

Question: 16

The In-Transit Transfer Entry window can be used to complete which of the following tasks? Choose the 3 that apply.

- A. Track the dates when parts were requested and ordered
- B. Access Internet tracking pages for shipping services
- C. Automatically transfer inventory from the 'From Site' to the 'Via Site' to the 'To Site'
- D. Reprint a packing slip

Answer: A, B, D

Question: 17

How should detailed beginning balance information be entered for inventory items?

- A. In Item Quantities Maintenance
- B. As a item transaction entry
- C. As a stock count entry
- D. As a transfer entry

Answer: B

Question: 18

The distribution posting accounts for Inventory transactions default from where?

- A. First from the item class, then from the item, finally from Posting Account Setup
- B. First from the item, then from Posting Account Setup
- C. First from the item, then from the item class, finally from Posting Account Setup
- D. First from the customer, then from the item, finally from Posting Account Setup

Answer: B

Question: 19

Which of the following options must be selected in order to post an inventory batch to General Ledger? Choose the 2 that apply.

- A. "Post to General Ledger" in Posting Setup for Inventory Series must be marked.
- B. The fiscal period must be open for the Inventory Series for the User Date the transaction is posted
- C. "Allow Transaction Posting" in Posting Setup for Inventory Series must be marked.
- D. "Post to General Ledger" in the Inventory Batch Entry must be marked

Answer: A, D

Question: 20

The Quantity Available for an inventory item equals

- A. Quantity on hand less quantity allocated
- B. Quantity on hand less quantity in transit
- C. Quantity on hand plus quantity on order
- D. Quantity on hand plus quantity returned

Answer: A Question: 21

Kristi runs the 'Remove Completed Purchase Orders' routine on a monthly basis, and maintains purchase order history. This routine is used to:

- A. Remove closed or cancelled purchase orders
- B. Move closed or cancelled purchase orders to history
- C. Remove closed or cancelled purchase orders from history
- D. Move closed or cancelled purchase orders to completed

Answer: B

Question: 22

Why is it important to know the revision number for purchase order documents?

- A. It tells the user the number of item changes entered on a "New" purchase order
- B. It tells the user the number of times a "New" purchase order is printed
- C. It tells the user the number of shipments received against a "Received" purchase order
- D. It tells the user the number of item changes made to a "Released" purchase order

Answer: D

Question: 23

A purchase order needs to be canceled. If the PO has been printed, how can the PO be canceled? Choose the 2 that apply.

- A. Void the purchase order in Purchase Order Entry
- B. Cancel all quantities on all line items in Purchase Order Entry
- C. Receive against the line items on the Purchase Order
- D. Change the status of the purchase order to canceled in the Edit Purchase Order Status window

Answer: B, D

Question: 24

When receiving against a drop-ship purchase order, which of the following receipt transactions can be entered?

- A. Shipment only
- B. Shipment/Invoice
- C. A receipt transaction cannot be entered for a drop-ship purchase order
- D. Invoice only

Answer: D

Question: 25

If you choose Order To Master Site as the Auto PO Generator order method, what does this tell the system to do?

- A. The system will use a recommended order line for the item using the Site ID where the material is required
- B. It tells the user that the inventory is lowest at the master site
- C. It tells the system to distribute items to a system generated site called Master Site
- D. It tells the system to consolidate all the items needed and distribute them to a designated main site

Answer: D

Question: 26

In order to purchase an item from a vendor, the item must have which of the following defined?

- A. Price Group
- B. Default site ID
- C. Default inventory account
- D. Vendor Item Number

Answer: D

Question: 27

Which of the following statements is true about an unapproved purchase order?

- A. An unapproved purchase order can be received.
- B. An unapproved purchase order can be placed on hold.
- C. An unapproved purchase order can be invoiced.
- D. An unapproved purchase order can be printed.

Answer: B

Question: 28

Which of the following distributions default when entering an invoice against a standard purchase order?

- A. Inventory and Cost of Goods Sold
- B. Inventory and Accounts Payable
- C. Cost of Goods Sold and Inventory
- D. Accrued Purchases and Accounts Payable

Answer: D

Question: 29

Purchase Order Returns will allow you to return what types of transactions? Choose the 2 that apply.

- A. Purchase Order Receipts
- B. Purchase Order Approval Receipts
- C. Sales Order Processing Receipts
- D. Inventory Receipts

Answer: A, D

Question: 30

Which of the following modules are updated by posting a shipment in Purchase Order Processing? Choose the 2 that apply.

- A. General Ledger
- B. Inventory
- C. Payables Management
- D. Bank Reconciliation

Answer: A, B Question: 31

An incorrect customer was entered on a drop-ship purchase order. Where can the customer be changed in the Purchase Order Entry window?

- A. Item expansion button
- B. Vendor expansion button
- C. PO Number expansion button
- D. Item Quantity Status button

Answer: B

Question: 32

Where can you assign landed costs? Choose the 3 that apply.

- A. on the item
- B. On a purchase order
- C. On a shipment/receipt
- D. On an invoice

Answer: A, B, C

Question: 33

The status of a purchase order changes from 'New' to 'Released' when what occurs?

- A. The purchase order is printed
- B. The purchase order is faxed
- C. The purchase order is transferred
- D. The purchase order is committed to a sales order

Answer: A

Question: 34

A purchase order for 100 items is entered. You receive and post the first shipment of 10 items. A second shipment of 20 items is entered. On the second shipment, what is the Previously Shipped quantity and how is it calculated?

- A. 10, It includes only the quantity on previous shipments
- B. 20, It includes only the quantity on this shipment
- C. 100, It includes the quantity that was originally ordered
- D. 30, the system adds the quantity on previous shipments and the quantity on this shipment

Answer: D

Question: 35

Purchase Order Processing Setup allows you to define the item display option. If a user wants to change this option only for a single document (without changing the default) how would they proceed?

- A. When entering a purchase order, use the Item detail window to change the option
- B. In purchase setup, define this as a single use only option
- C. Open the specific vendor button when entering the purchase order

D. Choose Options from the menu bar

Answer: D Question: 36

What does the system consider correct when running the Reconcile Purchase Order utility?

- A. Remaining purchase order sub-totals
- B. Purchase order status
- C. Line item detail amounts and quantities
- D. Document sub-totals

Answer: C

Question: 37

The currency and quantity decimal places defined in Purchase Order Processing Setup are defaults for which of the following?

- A. Entering a non-inventoried item on a purchase order
- B. Entering an inventoried item on a purchase order
- C. Entering either an inventoried or non-inventoried item on a purchase order
- D. Entering a drop-ship item on a purchase order

Answer: A

Question: 38

Which of the following are requirements for linking an item on a purchase order to a Sales Order Processing document? Choose the 2 that apply.

- A. The purchase order item cannot be fully committed to another SOP document already.
- B. The purchase order item must have a shipment and invoice entered and posted against the purchase order.
- C. The purchase order item must be on a standard purchase order, not a drop-ship purchase order.
- D. The item number must be the same on the purchase order and the sales order

Answer: A, D

Question: 39

You receive a shipment and invoice for items that are not on an existing purchase order. Which of the following statements is true concerning the purchase order number on the shipment/invoice transaction?

- A. You must create the purchase order first in Purchase Order Entry, and then enter the PO number on the shipment/invoice in Receivings Transaction Entry.
- B. You can leave the PO Number blank and still enter the shipment/invoice.
- C. The PO will be automatically generated with the next available number if you do not enter it on the shipment/invoice.
- D. You must enter and create the purchase order on the fly in the Receivings Transaction Entry window.

Answer: B

Question: 40

Where could the cost default from when entering a line item on a purchase order when using a perpetual valuation method? Choose the 2 that apply.

- A. Current Cost from the item
- B. Standard Cost from the item
- C. Originating Invoice Cost
- D. Vendor Cost

Answer: A, C

Question: 41

What does the reconcile process accomplish in sales order processing? Choose the 3 that apply.

- A. It verifies batch controls if this option is marked before reconciling
- B. It sums the extended prices to verify subtotal is correct
- C. It verifies current vendor information is correct
- D. It verifies remaining quantities on items

Answer: A, B, D

Question: 42

If a user wants to use the same customer many times with the same basic information what would may the user do to save data entry time? Choose the 2 that apply.

- A. Create a blanket Sales Order
- B. Use the copy sales order functionality
- C. Set up a repeating Order
- D. Set up a repeating Invoice

Answer: B, C

Question: 43

On a Sales Invoice what account distribution cannot be seen until the transaction is posted? Choose the 2 that apply.

- A. Accounts Receivable
- B. Inventory
- C. Sales
- D. Cost of Goods Sold

Answer: B, D

Question: 44

Kristi is responsible for order entry. How could she default the sales document type to 'Order' every time he opens the Sales Transaction Entry window?

- A. Receivables Setup
- B. Sales Order Processing Setup
- C. Customer Maintenance Setup
- D. User Preferences Setup

Answer: D

Question: 45

What sales document type(s) allow a user to create a purchase order directly from the sales transaction entry window? Choose the 2 that apply.

- A. Quotes
- B. Back Order
- C. Order
- D. Invoice

Answer: B, C

Question: 46

A sales account can be assigned to both the item and customer. When entering an invoice in Sales Order Processing, which sales account defaults?

- A. The account defaults from Posting Accounts Setup if the sales account is found on both the item and customer
- B. The account defaults from the customer or item based on the settings in Sales Order Processing Setup.
- C. The account defaults from the customer first, then the item.
- D. The account defaults from the item first, then the customer

Answer: B

Question: 47

How do you link an existing purchase order to a sales order record?

- A. On a per document basis
- B. On a per customer basis
- C. Can link either per document or per item basis
- D. On a per item basis

Answer: D

Question: 48

Which of the following Invoice types will be available to select for Automated Returns in Sales Order Processing?

- A. Open documents only
- B. Open and Historical documents
- C. Historical documents only
- D. Open and current period Historical documents

Answer: C

Question: 49

How do you delete a purchase order commitment for a sales document?

- A. Select the "Purchase" button and delete in that window
- B. Select the "Link Purchase Order" icon and delete in that window.
- C. Void the purchase order - links are automatically deleted.
- D. Delete the purchase order - links are automatically deleted

Answer: B

Question: 50

When does a \$500 deposit, entered on an order in Sales Transaction Entry, update the Bank Reconciliation module?

- A. When the order is saved to a batch
- B. When the order is posted
- C. When the order is transferred to an invoice
- D. When the Sales Payment Entry window is closed

Answer: D

Question: 51

Batch IDs are required on which of the following document types in Sales Transaction Entry? Choose the 3 that apply.

- A. Quote
- B. Order
- C. Back Order
- D. Invoice

Answer: A, B, C

Question: 52

Gina would like to transfer a few Sales Orders to Sales Invoices. She may do so using which of the following GP windows? Choose the 3 that apply.

- A. Sales Batch Entry
- B. Sales Transaction Entry
- C. Sales Multiple Orders to Invoices Transfer
- D. Transfer Entry

Answer: A, B, C

Question: 53

What are the characteristics of using prospects? Choose the 2 that apply.

- A. A prospect can only be entered on a quote document.
- B. The system automatically deletes the prospects card when they are transferred to customer status.
- C. All prospect information transfers to the customer maintenance window and can be saved with no additional added information.
- D. When a document that is using a prospect is transferred, the prospect must be set up as a customer.

Answer: A, D

Question: 54

How can the unit cost of an item be changed on a sales transaction?

- A. Change the cost that appears in the Unit Cost field
- B. Change the unit price that appears and the unit cost will update
- C. The unit cost cannot be changed
- D. The unit cost is changed in Item Maintenance

Answer: C

Question: 55

Which of the following processes can be delayed by creating a Process Hold? Choose the 3 that apply.

- A. Transferring documents
- B. Posting documents
- C. Printing documents
- D. Allocating documents

Answer: A, B, C

Question: 56

When comparing the difference between voiding and deleting sales documents, there are specific processes that prevent a document from being deleted, however, it can still be voided. What are the processes that allow the document to be voided but not deleted?

- A. process holds associated with the document
- B. printing of the document
- C. transferring the document
- D. allocation of items on the document

Answer: B

Question: 57

What allocation options are available when a user creates order IDs in Sales Order Processing? Choose the 3 that apply.

- A. None
- B. Line Item
- C. Document/Batch
- D. Posting Date

Answer: A, B, C

Question: 58

A kit is entered on an invoice in Sales Order Processing. What is the most efficient approach to change a kit component on the invoice?

- A. Delete the invoice, change the kit component in the Item Maintenance window, reenter the kit
- B. Change the kit component directly on the invoice by opening the item expansion button and selecting the Kits button
- C. Change the Kit item on the Order and transfer it to a new invoice
- D. The component cannot be changed once it is added to an invoice

Answer: B

Question: 59

If you are not using a separate fulfillment, when must an item on a Sales Order Processing order be fulfilled?

- A. After the item is allocated
- B. Before the item is allocated

- C. Only when the item is on an order
- D. Only when the item is on an invoice

Answer: A

Question: 60

Which Sales Order Processing document types can have an expiration date assigned to the transaction?

- A. Invoices
- B. Back Orders
- C. Orders
- D. Quotes

Answer: D